

# Daily Derivatives & Market Report

dy/dx

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## Market Summary

Domestic Indices	Close	Points	% Chg
SENSEX	29647.4	115.9	0.39
NIFTY	9173.75	29.95	0.33
MIDCAP	13985.5	54.92	0.39
SMLCAP	14331.2	134.5	0.95
BSEFMC	9304.1	32.75	0.35
AUTO	21963.9	42.21	0.19
POWER	2261.8	8.37	0.37
REALTY	1608.5	34.1	2.17
BSE IT	10397.5	-23.5	-0.23
BANKEX	24601.0	199.0	0.82
OILGAS	13317.6	27.54	0.21
METAL	11672.8	-30.80	-0.26

Currency Futures	Close	Pre. Pts	% Chg
26-Apr-16 EUR-INR	70.05	70.40	-0.50
26-Apr-16 USD-INR	65.12	65.13	-0.02
26-Apr-16 GBP-INR	81.12	81.18	-0.07
26-Apr-16 JPY-INR	58.64	58.79	-0.26

Advance/ Decline	Adv	Dec	Un Ch.
NSE	1070	553	99
BSE	1729	999	227

FII/DII Capital Mkt*	Buy	Sell	Net
FII	12106	12038	68
DII	6745	5043	1702

\*NOTE: - FII AND DII data figure is provisional

## Market Commentary

The final day of March series F&O expiry turned out to be a good session for the Indian equity indices as they managed to settle with gains of over quarter a percent. Sentiments were buoyant after Lok Sabha passed 4 GST-related laws, marking another step towards the rollout of the single national tax on July 1. The unified tax regime is expected to boost economic growth by about 0.5 percentage points in its first year of implementation. While the model law is available, few fundamental aspects, such as the states where tax has to be paid by service providers having multiple offices, treatment of current excise incentives, offset of tax already paid on transition stock, etc, are still unclear. The four bills, passed by the lower house, would now be presented before the upper house of parliament. Further, investors got some confidence with Union Minister Arjun Ram Meghwal's statement that the Insolvency and Bankruptcy Code is a key economic reform that will facilitate the ease of doing business. The code provides for a market determined, time-bound mechanism for orderly resolution of insolvency, wherever possible, and ease of exit, wherever required.

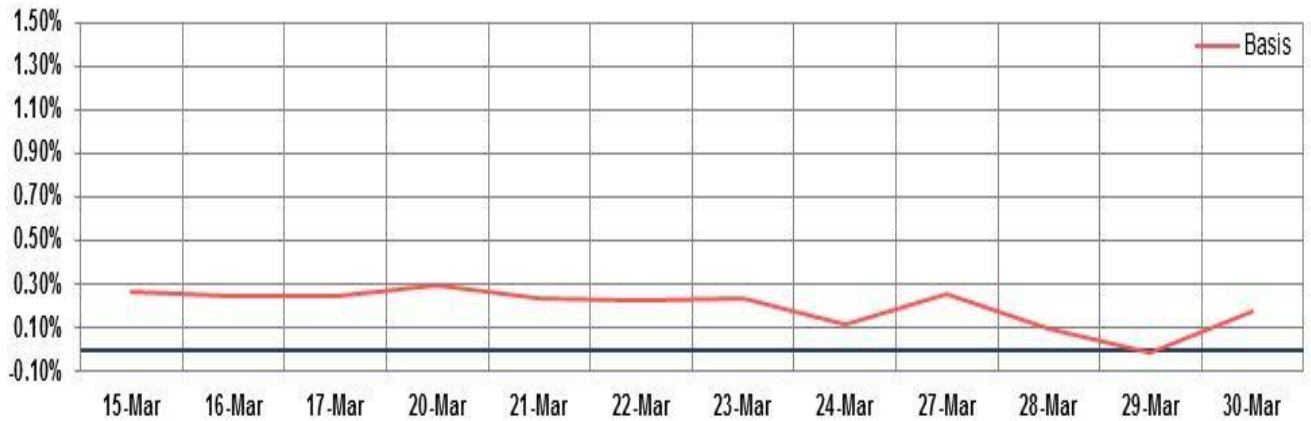
On the global front, Asian stock markets ended mostly lower on Thursday, led by a slide in Chinese shares on investor concerns about liquidity. China's central bank refrained from open market operations for a fifth straight day, effectively siphoning money from the banking system. Further, Japanese shares ended sharply lower, dragged down by financials after US Treasury yields fell on reports that ECB officials are wary of altering their dovish message before June.

## Market Turnover & FII Derivative Data

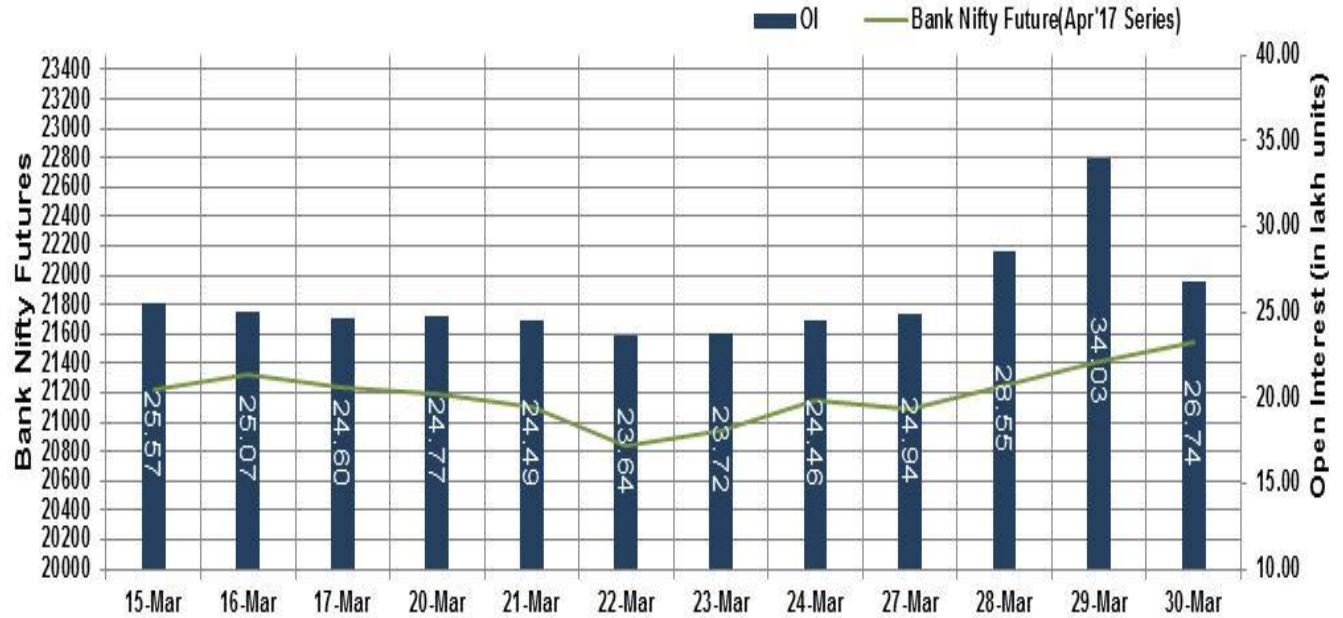
Market TO	Current	Previous	Net%
BSE CASH	4607	14855	(69)
NSE CASH	42229	31914	32
NSE FO	594358	594358	0

FII Derivatives	Buy	Sell	Net
Ind. Futures	7548	6304	1244
Ind. Options	48118	44196	3921
Stk. Futures	26638	28180	(1542)
Stk. Options	2730	2468	262

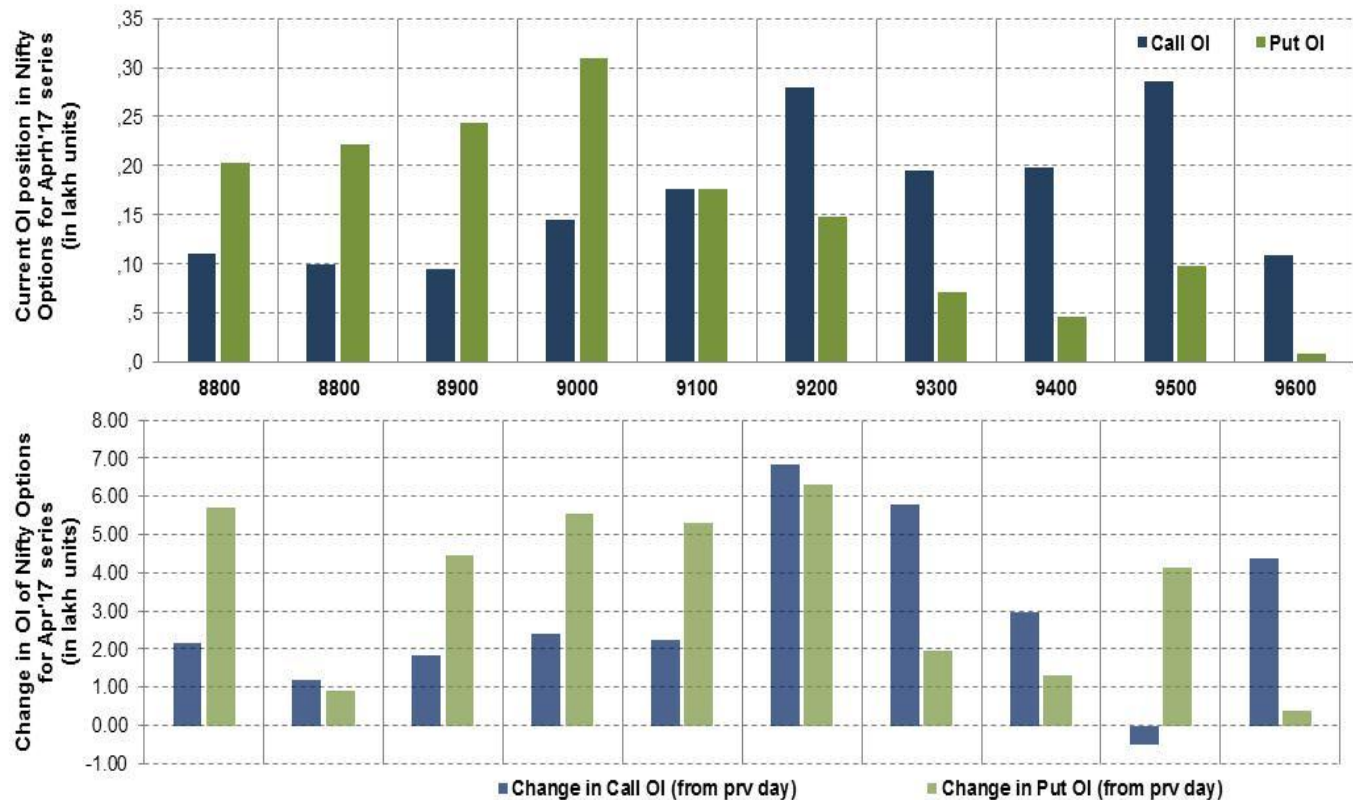
# Nifty Futures



# Bank Nifty Futures



## Nifty Options

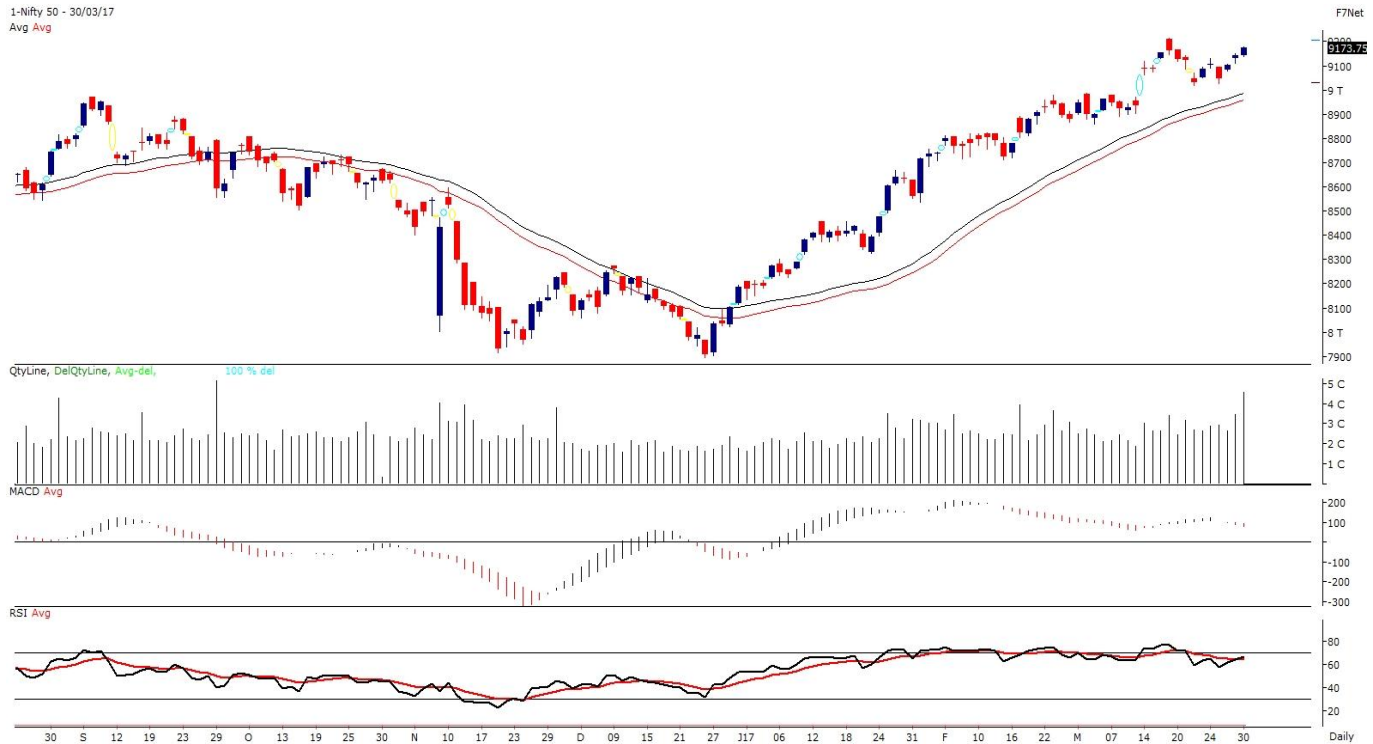


Note – Change in OI of Nifty Options refers to change from previous trading day  
 Source-NSE, SIHL Derivatives Research (Institutional Equities)

- Among Nifty calls 9,500 SP from the Apr month expiry was the most active call with a reduction of 0.05 million in open interest.
- Among Nifty puts, 9,000 SP from the Apr month expiry was the most active put with an addition of 0.55 million open interests.
- The maximum OI outstanding for Calls was at 9,500 SP (2.87mn) and that for Puts was at 9,000 SP (3.10mn).

## Nifty Technicals & Indices Levels

1-Nifty 50 - 30/03/17  
Avg Avg



Nifty Cash prices have settled at 9173.75 up by 0.33% from its previous close. On the upper side prices are likely to trade higher till 9200 and 9250 levels, while lower side it has support of 9100 and 9050 levels. Intraday traders should be cautious and take position accordingly.

Source-Spider, SIHL Research (Institutional Equities)

Pivot	CMP	R2	R1	Pivot	S1	S2
Nifty	<b>9174</b>	9211.2	9192.5	<b>9164</b>	9145.7	9117.6
Sensex	<b>29647</b>	29780.8	29714.1	<b>29618</b>	29551.2	29455.0
Nifty Futures	<b>9172</b>	9201.3	9186.6	<b>9163</b>	9148.7	9125.4
Bank Nifty	<b>21621</b>	21913.6	21767.2	<b>21550</b>	21403.1	21185.4
CNX IT	<b>10731</b>	10805.4	10768.1	<b>10730</b>	10693.2	10655.6

Fresh Longs ↑ Open Interest ↑ Price					
Script	Prev. OI	Cur. OI	% Chg. OI	LTP	Price % Chg
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
Short-Covering ↓ Open Interest ↑ Price					
Script	Prev. OI	Cur. OI	% Chg. OI	LTP	Price % Chg
CASTROLIND	3,158,400	919,800	-70.88	429.00	1.60
JPASSOCIAT	61,608,000	17,612,000	-71.41	13.95	0.36
IRB	7265000	1977500	-72.78	235.95	1.03
SOUTHBANK	30721710	8351532	-72.82	20.25	1.00
Fresh Shorts ↑ Open Interest ↓ Price					
Script	Prev. OI	Cur. OI	% Chg. OI	LTP	Price % Chg
ANDHRABANK	11,440,000	14,330,000	25.26	57.60	-0.43
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
Long Unwinding ↓ Open Interest ↓ Price					
Script	Prev. OI	Cur. OI	% Chg. OI	LTP	Price % Chg
MCDOWELL-N	1,495,500	440,250	-70.56	2192.30	-1.15
TATACOMM	2,367,400	684,600	-71.08	713.75	-1.33
DIVISLAB	3,873,600	1,114,200	-71.24	622.95	-0.91
CANBK	5,964,456	1,649,940	-72.34	303.05	-0.02



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